

Minutes of February 26, 2009 – BRSC Regular Monthly Board Meeting

Board Members Present:

Jennie Grunke, Sharon Pointer, Dave Northness, Mike Frelleson, Mark Phillips, Jim Colby, Roger Hazelwood

Absent Board Members:

Vivian Klein, Rich Colbert, Sheryl Putnam, Ed Henderson

Employees:

Debbie Schlund, Maryann Moorhead, Bill McGrath

Guest:

Buck Harris from BA Harris & Associates (BRSC Accountant)

Call to Order:

The meeting was called to order at 6:05 pm by Jim Colby

Approval of January 2009 meeting minutes:

The January 2009 meeting minutes were approved by e-mail during January.

Guest Presentation:

Buck Harris from BA Harris & Associates was asked by Jim Colby to explain the difference between an audit and a lesser review depending on what our needs might be.

Currently Buck does not do “audits” but he does do “review” statements”.

- 1) Complied Statement
- 2) Audit
- 3) Review Statement (this is what Buck is doing for the Club)
Buck look at ratios and makes suggestions of our numbers

Discussion was made regarding internal controls – There might be an internal control policy written up. Bill will check into it or write up a procedure.

Buck said to check to see if we have employee theft insurance. A request was made that we get financials out earlier. It’s a combination of Debbie getting information out sooner. Last year in particular there were a lot of questions back and forth between Debbie and Buck’s office.

Membership Report:

Maryann reported there are 53 inactive members; now paying 20% of regular monthly dues. Current full dues paying members are 496. At this time last year there were 518 members.

Block Discussion:

We have sold 11 more blocks than last winter. Roger expressed concern that the new blocks are not paying for the increase in long term debt services due to the new indoor courts. There was conversation that other income was being generated by the new courts such as lessons and free play and this will be examined more closely.

Managers Report:

Bill reviewed changes made and shared future vision for the club.

There was discussion on how often the board should meet. There was discussion of having Bill run the board meetings rather than the president of the board.

There was discussion on how often to allow nonmembers to come to the club and play.

Meeting was adjourned at 7:55pm